

Rate set	For plans with a valuation date		Immediate annuity rate (percent)	Deferred annuities (percent)				
	On or after	Before		i_1	i_2	i_3	n_1	n_2
134	12–1–04	1–1–05	2.75	4.00	4.00	4.00	7	8
135	1–1–05	2–1–05	3.00	4.00	4.00	4.00	7	8
136	2–1–05	3–1–05	3.00	4.00	4.00	4.00	7	8
137	3–1–05	4–1–05	2.75	4.00	4.00	4.00	7	8
138	4–1–05	5–1–05	2.75	4.00	4.00	4.00	7	8
139	5–1–05	6–1–05	2.75	4.00	4.00	4.00	7	8
140	6–1–05	7–1–05	2.50	4.00	4.00	4.00	7	8
141	7–1–05	8–1–05	2.50	4.00	4.00	4.00	7	8
142	8–1–05	9–1–05	2.25	4.00	4.00	4.00	7	8
143	9–1–05	10–1–05	2.50	4.00	4.00	4.00	7	8
144	10–1–05	11–1–05	2.25	4.00	4.00	4.00	7	8
145	11–1–05	12–1–05	2.50	4.00	4.00	4.00	7	8
146	12–1–05	1–1–06	2.75	4.00	4.00	4.00	7	8
147	1–1–06	2–1–06	2.75	4.00	4.00	4.00	7	8
148	2–1–06	3–1–06	2.75	4.00	4.00	4.00	7	8
149	3–1–06	4–1–06	2.75	4.00	4.00	4.00	7	8
150	4–1–06	5–1–06	2.75	4.00	4.00	4.00	7	8
151	5–1–06	6–1–06	3.00	4.00	4.00	4.00	7	8
152	6–1–06	7–1–06	3.25	4.00	4.00	4.00	7	8
153	7–1–06	8–1–06	3.50	4.00	4.00	4.00	7	8

[65 FR 14755, Mar. 17, 2000]

EDITORIAL NOTE: For FEDERAL REGISTER citations affecting part 4022, appendix C, see the List of CFR Sections Affected, which appears in the Finding Aids section of the printed volume and on GPO Access.

APPENDIX D TO PART 4022—MAXIMUM GUARANTEEABLE MONTHLY BENEFIT

The following table lists by year the maximum guaranteeable monthly benefit payable in the form of a life annuity commencing at age 65 as described by § 4022.22(b) to a participant in a plan that terminated in that year:

Year	Maximum guaranteeable monthly benefit
1974	\$750.00
1975	801.14
1976	869.32
1977	937.50
1978	1,005.68
1979	1,073.86
1980	1,159.09
1981	1,261.36
1982	1,380.68
1983	1,517.05
1984	1,602.27
1985	1,687.50
1986	1,789.77
1987	1,857.95
1988	1,909.09
1989	2,028.41
1990	2,164.77
1991	2,250.00
1992	2,352.27
1993	2,437.50
1994	2,556.82
1995	2,573.86
1996	2,642.05
1997	2,761.36
1998	2,880.68
1999	3,051.14

Year	Maximum guaranteeable monthly benefit
2000	3,221.59
2001	3,392.05
2002	3,579.55
2003	3,664.77
2004	3,698.86
2005	3,801.14
2006	3,971.59

[61 FR 34028, July 1, 1996, as amended at 61 FR 65474, Dec. 13, 1996; 62 FR 65608, Dec. 15, 1997; 63 FR 63179, Nov. 12, 1998; 64 FR 67164, Dec. 1, 1999. Redesignated at 65 FR 14753 and 14755, Mar. 17, 2000; 65 FR 75165, Dec. 1, 2000; 66 FR 59694, Nov. 30, 2001; 67 FR 71472, Dec. 2, 2002; 68 FR 67033, Dec. 1, 2003; 69 FR 69821, Dec. 1, 2004; 70 FR 72075, Dec. 1, 2005]

PART 4022B—AGGREGATE LIMITS ON GUARANTEED BENEFITS

AUTHORITY: 29 U.S.C. 1302(b)(3), 1322B.

§ 4022B.1 Aggregate payments limitation.

(a) *Benefits with respect to two or more plans.* If a person (or persons) is entitled to benefits payable with respect to one participant in two or more plans, the aggregate benefits payable by PBGC from its funds is limited by

Pension Benefit Guaranty Corporation

§ 4022B.1

§ 4022.22 of this chapter (without regard to § 4022.22(a)). The PBGC will determine the limitation as of the date of the last plan termination.

(b) *Benefits with respect to two or more participants.* The PBGC will not aggregate the benefits payable with respect

to one participant with the benefits payable with respect to any other participant (*e.g.*, if an individual is entitled to benefits both as a participant and as the spouse of a deceased participant).

[67 FR 16959, Apr. 8, 2002]